

## SANDIP UNIVERSITY NASHIK

## School of Pharmaceutical Science (SOPS)

## Income &amp; Expenditure for the year ended 31st March 2023

EXPENDITURE		Rs.	Rs.	INCOME		Rs.	Rs.
To	Salary & Allowances	2,26,22,546	2,26,22,546	By	Income		
					Fees Income	5,95,80,750	
To	Contingencies				Other Income	12,56,925	6,08,37,675
	News Paper, Journal & Magazines	2,68,608					
	Sports Expenses	2,11,408		By	Excess Of Expenses Over Income		(30,80,002)
	Statutory Meeting Expenses	79,278					
	Admission Activity Exps	1,63,409					
	Scholarship Expenses	24,92,317					
	Advertisement (Admission/Recruitment)	29,21,365					
	Induction Program	3,30,937					
	Garden Maintenance Exp	4,17,087					
	Affiliation Fees PCI /BCI	3,74,012					
	Audit Fees	1,25,016					
	Bank Charges	10,978					
	Repairs & Maintenance - Equipments	3,60,505					
	Electricity Expenses	10,18,041					
	House Keeping Expense	2,70,272					
	Software Expenses	1,95,920					
	ICs Promotional Expenses	9,46,231					
	Annual Subscription Expenses	25,262					
	Internet Expenses	3,70,839					
	Repairs & Maintenance - Furnitures	3,23,856					
	Membership Fees	57,795					
	Repairs & Maintenance -Labs	6,37,023					
	Postage & Courier Charges	1,18,373					
	Student Welfare Expenses	3,01,410					
	Printing & Stationery	7,14,543					
	Chemical & Consumable	6,77,578					
	Professional Collaboration Charges	25,03,661					
	Repair & Maintenance - (Roads/Ground)	3,84,297					
	Remuneration Expenses	14,17,357					
	AMC (Computer/Lift/A.C etc)	4,69,268					
	Seminar & Workshop Exp -Staff/Students	4,26,956					
	Building Repairs & Maintenance	6,53,872					
	Tea & Refreshment Exps	2,60,360					
	Telephone/Fax Expenses	3,14,204					
	Traveling & Conveyance Exp	4,28,143					
	Insurance Expenses	2,99,501					
	Research & Development Exp	2,63,730					
	Industrial Visits	3,70,673					
	Advertisement-General	11,18,938					
	Seed Money	3,08,060					
	Examination & Remuneration Expenses	8,04,235					
	Repairs & Maintenance - Labs	5,44,138	2,39,79,458				
	Depreciation	1,11,55,669	1,11,55,669				
Total			5,77,57,673	Total			5,77,57,673

As per our Report of even date  
and Notes to Accounts thereto  
For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W

**JELVIS HENRIQUES & CO**  
CHARTERED ACCOUNTANTS  
C/102, Parmeshwar Paradise  
Opp. Foodland,  
Majiwada, THANE - 400 601  
☎ 9820524616 ☎ 25398123 / 65

For **JELVIS HENRIQUES & CO.**  
CHARTERED ACCOUNTANTS

Jelvis Henriques  
Proprietor  
M.No .110943

Proprietor



Place : Thane  
Dated: 25.09.2023

**Sandip University, Nashik**  
**School wise Income & Expenditure for the year ended 31st March 2023**

EXPENDITURE	SOCMS	SOCSE	SOD	SOET	SOL	SOPS	SOS	Total
To Salary & Allowances	2,38,36,202	4,13,61,393	44,66,254	3,22,83,247	1,83,01,931	2,26,22,546	1,56,31,888	15,85,03,462
To <u>Contingencies</u>								
News Paper, Journal & Magazines	2,83,018	4,91,103	53,030	3,83,314	2,17,307	2,68,608	1,85,605	18,81,984
Sports Expenses	2,22,750	3,86,524	41,737	3,01,688	1,71,032	2,11,408	1,46,081	14,81,220
Statutory Meeting Expenses	83,531	1,44,945	15,651	1,13,132	64,137	79,278	54,780	5,55,453
Admission Activity Exps	1,72,176	2,98,765	32,261	2,33,191	1,32,200	1,63,409	1,12,914	11,44,915
Scholarship Expenses	26,26,025	45,56,768	4,92,045	35,56,633	20,16,317	24,92,317	17,22,159	1,74,62,264
Advertisement (Admission/Recruitment)	30,78,091	53,41,208	5,76,750	41,68,901	28,74,138	29,21,365	20,18,626	2,04,68,362
Induction Program	3,48,691	6,05,060	65,335	4,72,259	2,67,732	3,30,937	2,28,673	23,18,687
Garden Maintenance Exp	4,39,463	7,62,571	82,343	5,95,199	3,37,429	4,17,087	2,88,202	29,22,294
Affiliation Fees PCI /BCI					20,50,000	3,74,012		24,24,012
Audit Fees	1,31,723	2,28,571	24,681	1,78,403	1,01,140	1,25,016	86,385	8,75,920
Bank Charges	11,567	20,071	2,167	15,666	8,881	10,978	7,586	76,917
Repairs & Maintenance - Equipments	3,79,845	6,59,121	71,173	5,14,455	2,91,653	3,60,505	2,49,104	25,25,856
Electricity Expenses	10,72,657	18,61,311	2,00,987	14,52,784	8,23,608	10,18,041	7,03,453	71,32,842
House Keeping Expense	2,84,771	4,94,145	53,358	3,85,688	2,18,653	2,70,272	1,86,754	18,93,642
Software Expenses	2,06,431	3,58,206	38,679	2,79,585	1,58,502	1,95,920	1,35,378	13,72,701
ICs Promotional Expenses	9,96,994	17,30,018	1,86,809	13,50,308	10,15,513	9,46,231	6,53,833	66,29,706
Annual Subscription Expenses	26,618	46,188	4,987	36,051	20,438	25,262	17,456	1,77,000
Internet Expenses	3,90,734	6,78,015	73,213	5,29,202	3,00,013	3,70,839	2,56,245	25,98,260
Repairs & Maintenance - Furnitures	3,41,230	5,92,114	63,937	4,62,155	2,62,004	3,23,856	2,23,780	22,69,076
Membership Fees	60,896	1,05,669	11,410	82,476	46,757	57,795	39,936	4,04,940
Repairs & Maintenance - Labs	6,71,198	11,64,686	1,25,764	9,09,057	5,15,360	6,37,023	4,40,175	44,63,264
Postage & Courier Charges	1,24,723	2,16,424	23,370	1,68,922	95,765	1,18,373	81,794	8,29,370
Student Welfare Expenses	3,17,580	5,51,076	59,506	4,30,124	2,43,845	3,01,410	2,08,271	21,11,813
Printing & Stationery	7,52,877	13,06,417	1,41,069	10,19,680	5,78,074	7,14,543	4,93,740	50,06,400
Chemical & Consumable	7,13,929	12,38,834	1,33,771	9,66,930	2,95,333	6,77,578	4,68,198	47,47,410
Professional Collaboration Charges	26,37,977	45,77,508	4,94,285	35,72,821	30,25,494	25,03,661	17,29,997	1,75,41,743
Repair & Maintenance - (Roads/Ground)	4,04,913	7,02,620	75,870	5,48,406	3,10,901	3,84,297	2,65,544	26,92,551
Remuneration Expenses	14,93,396	25,91,392	2,79,822	20,22,624	11,46,660	14,17,357	9,79,376	99,30,626
AMC (Computer/Lift/A.C etc)	4,94,444	8,57,976	92,645	6,69,664	3,79,644	4,69,268	3,24,258	32,87,900
Seminar & Workshop Exp -Staff/Students	4,49,861	7,80,615	84,292	6,09,283	3,45,413	4,26,956	2,95,021	29,91,440
Building Repairs & Maintenance	6,88,951	11,95,492	1,29,091	9,33,101	5,28,991	6,53,872	4,51,817	45,81,316
Tea & Refreshment Exps	2,74,328	4,76,023	51,402	3,71,544	2,10,634	2,60,360	1,79,905	18,24,195
Telephone/Fax Expenses	3,31,060	5,74,467	62,032	4,48,381	2,54,195	3,14,204	2,17,111	22,01,451
Traveling & Conveyance Exp	4,51,112	7,82,784	84,526	6,10,976	3,46,373	4,28,143	2,95,841	29,99,754
Insurance Expenses	3,15,569	5,47,586	59,129	4,27,400	2,42,300	2,99,501	2,06,952	20,98,437
Research & Development Exp	2,77,879	4,82,185	52,067	3,76,353	2,13,361	2,63,730	1,82,234	18,47,810
Industrial Visits	3,90,559	6,77,712	73,180	5,28,965	2,99,880	3,70,673	2,56,131	25,97,100
Advertisement-General	11,78,967	20,45,784	2,20,906	15,96,768	9,05,236	11,18,938	7,73,172	78,39,773
Seed Money	3,24,587	5,63,234	60,819	4,39,613	2,49,224	3,08,060	2,12,865	21,58,402
Examination & Remuneration Expenses	8,47,381	14,70,404	1,58,776	11,47,674	6,50,636	8,04,235	5,55,716	56,34,822
Repairs & Maintenance - Labs	5,73,330	9,94,862	1,07,426	7,76,506	4,40,215	5,44,138	3,75,992	38,12,470
	2,48,71,832	4,31,58,454	46,60,303	3,36,85,883	2,26,54,989	2,39,79,458	1,63,11,059	16,78,14,098
To Depreciation	1,46,45,544	2,81,57,625	27,44,175	1,98,35,615	1,12,45,153	1,11,55,669	96,04,614	9,73,88,396
<b>Total</b>	<b>6,33,53,579</b>	<b>11,26,77,473</b>	<b>1,18,70,732</b>	<b>8,58,04,745</b>	<b>5,22,02,073</b>	<b>5,77,57,673</b>	<b>4,15,47,561</b>	<b>42,37,05,957</b>

As per our report of even date.  
and Notes to Accounts thereto  
For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W

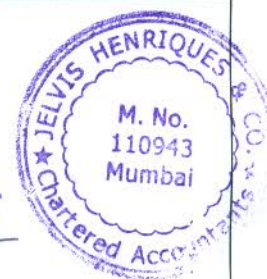
**JELVIS HENRIQUES & CO**  
**CHARTERED ACCOUNTANTS**  
C/102, Plumbe Road, Graduate  
C/O. Pooja Road,  
Majiwade, THANE - 400 601.  
# 9820523615 # 25398123 / 65

For **JELVIS HENRIQUES & CO.**  
**CHARTERED ACCOUNTANTS**

*[Signature]*

**Proprietor**

Jelvis Henriques  
Proprietor  
M.No. 110943



Place : Thane  
Dated: 25.09.2023



**Sandip University, Nashik**  
**School wise Income & Expenditure for the year ended 31st March 2023**

INCOME	SOCMS	SOCSE	SOD	SOET	SOL	SOPS	SOS	Total
By <u>Income</u>								
Fees Income	5,88,93,372	11,32,28,804	1,02,09,478	7,97,63,935	4,52,19,554	5,95,80,750	3,86,22,537	39,16,22,929
Other Income	16,37,003	41,47,313	2,96,728	22,17,122	2,56,925	12,56,925	10,73,554	1,08,85,569
By Excess Of Expenses Over Income	28,23,204	(46,98,644)	13,64,526	38,23,688	67,25,594	(30,80,002)	18,51,470	2,11,97,459
<b>Total</b>	<b>6,33,53,579</b>	<b>11,26,77,473</b>	<b>1,18,70,732</b>	<b>8,58,04,745</b>	<b>5,22,02,073</b>	<b>5,77,57,673</b>	<b>4,15,47,561</b>	<b>42,37,05,957</b>

**JELVIS HENRIQUES & CO**  
**CHARTERED ACCOUNTANTS**  
 C/102, Parmeshwari Paradise  
 Opp. Foodland,  
 Majiwada, THANE - 400 601.  
 # 9820524616 # 25398123 / 65

Place : Thane  
 Dated: 25.09.2023

As per our report of even date.  
 and Notes to Accounts thereto  
 For Jelvis Henriques & Co.  
 Chartered Accountants  
 Regn No. 127844W

For **JELVIS HENRIQUES & CO.**  
**CHARTERED ACCOUNTANTS**

*[Signature]*  
 Proprietor  
 Jelvis Henriques  
 Proprietor  
 M.No .110943



**Sandip University, Nashik**  
**Income & Expenditure for the year ended 31st March 2023**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
To Salary & Allowances	15,85,03,462	15,85,03,462	By Income :		
To Contingencies			Fees Income	39,16,22,929	
News Paper, Journal & Magazines	18,81,984		Other Income	1,08,85,569	40,25,08,498
Sports Expenses	14,81,220		By Excess Of Expenses Over Income		2,11,97,456
Statutory Meeting Expenses	5,55,453				
Admission Activity Exps	11,44,915				
Scholarship Expenses	1,74,62,264				
Advertisement (Admission/Recruitment)	2,04,68,362				
Induction Program	23,18,687				
Garden Maintenance Exp	29,22,294				
Affiliation Fees PCI /BCI	24,24,012				
Audit Fees	8,75,920				
Bank Charges	76,917				
Repairs & Maintenance - Equipments	25,25,856				
Electricity Expenses	71,32,842				
House Keeping Expense	18,93,642				
Software Expenses	13,72,701				
ICs Promotional Expenses	66,29,706				
Annual Subscription Expenses	1,77,000				
Internet Expenses	25,98,260				
Repairs & Maintenance - Furnitures	22,69,076				
Membership Fees	4,04,940				
Repairs & Maintenance -Labs	44,63,264				
Postage & Courier Charges	8,29,370				
Student Welfare Expenses	21,11,813				
Printing & Stationery	50,06,400				
Chemical & Consumable	47,47,410				
Professional Collaboration Charges	1,75,41,743				
Repair & Maintenance - (Roads/Ground)	26,92,551				
Remuneration Expenses	99,30,626				
AMC (Computer/Lift/A.C etc)	32,87,900				
Seminar & Workshop Exp -Staff/Students	29,91,440				
Building Repairs & Maintenance	45,81,316				
Tea & Refreshment Exps	18,24,195				
Telephone/Fax Expenses	22,01,451				
Traveling & Conveyance Exp	29,99,754				
Insurance Expenses	20,98,437				
Research & Development Exp	18,47,810				
Industrial Visits	25,97,100				
Advertisement-General	78,39,773				
Seed Money	21,58,402				
Examination & Remuneration Expenses	56,34,822				
Repairs & Maintenance - Labs	38,12,470	16,78,14,095			
To Depreciation		9,73,88,396			
<b>Total</b>		<b>42,37,05,954</b>	<b>Total</b>		<b>42,37,05,954</b>

**JELVIS HENRIQUES & CO.**  
CHARTERED ACCOUNTANTS  
C/100, Parneswar, Paradise,  
Opp. New Bus d, Majiwada,  
Thane 400 601 # 9820524616  
# 25398123 / 65

Place : Thane  
Dated: 25.09.2023

As per our report of even date,  
and Notes to Accounts thereto  
For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W

For **JELVIS HENRIQUES & CO.**  
CHARTERED ACCOUNTANTS

*[Signature]*  
\*Proprietor  
Jelvis Henriques  
Proprietor  
M.No. 110943



**Sandip University, Nashik**  
**Balance Sheet as at 31st March 2023**

FUNDS AND LIABILITIES	Amount	Amount	PROPERTY AND ASSETS	Amount	Amount
<b>Current Liabilities</b>			<b>Fixed Assets</b>		
Sundry Creditors	8,45,98,083		Computer & Hardware	1,66,83,295	
Other Current Liability	1,67,41,426	10,13,39,509	Library Books	31,40,493	
			Equipments	3,21,78,218	
			Furniture & Fixtures	2,63,38,138	
			Building	44,29,07,385	52,12,47,528
<b>Branch / Divisions</b>			<b>Investments</b>		6,86,63,790
Sandip Foundation H.O.	62,48,02,756				
Sandip Foundation Nashik	1,05,36,325		<b>Current Assets</b>		
Sandip Foundation Transport	2,53,66,115		Cash-in-hand	21,658	
Sandip Institute of Polytechnic	53,63,430		With Bank of India - 008	39,99,315	
SITRC-ENGG	33,25,164		With Bank of India - 014	5,338	
SITRC-MBA	(9,10,000)		With HDFC Bank - 285	34,74,670	
Sandip Global School & junior College	10,001		With HDFC Bank - 2281	81,01,122	
SIPS	59,50,000		With HDFC Bank - 6982	34,10,072	
Sandip Polytechnic	(46,32,279)		With HDFC Bank - 434	1,01,83,862	
Sandip University - Bihar	(2,04,175)		With HDFC Bank - 9470	49,910	
Shri Ram Polytechnic	(9,00,000)		With HDFC Bank - 7643	7,54,994	
Shri Sitanand Jha Rural ITI	(80,000)		Other Current Assets	8,92,28,111	11,92,29,052
SIEM	(64,06,605)	66,22,20,731			
<b>Excess of Expenditure over Income</b>					
Opening Balance	(3,32,22,415)				
Current Period	(2,11,97,456)	(5,44,19,870)			
<b>Total</b>		<b>70,91,40,370</b>	<b>Total</b>		<b>70,91,40,370</b>

**JELVIS HENRIQUES & CO.**  
CHARTERED ACCOUNTANTS  
C/102, Parmeswardi Paradise,  
Opp Roadland, Majiwada,  
Thane 400 601 # 9820524616  
# 25398123 / 65

Place : Thane  
Dated: 25.09.2023

As per our report of even date.  
and Notes to Accounts thereto  
For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W

For **JELVIS HENRIQUES & CO.**  
CHARTERED ACCOUNTANTS  
  
Proprietor

Jelvis Henriques  
Proprietor  
M.No .110943





**Sandip University, Nashik**  
**A/p:- Mahiravani, Trimbak Road, Nashik**

**School wise Addition of Fixed Assets during financial year 31 March, 2023**

Name of Fixed Assets	SOCMS	SOCSE	SOD	SOET	SOL	SOPS	SOS	Total
Computers & Peripherals	15,23,771	44,49,657	1,83,653	31,34,557	2,77,034	53,03,510	5,17,785	1,53,89,967
Equipments	26,68,457	59,23,985	4,99,996	36,14,101	20,48,896	12,39,000	17,49,986	1,77,44,421
FURNITURE	2,96,359	5,69,782	55,530	4,01,383	2,27,551	2,25,740	1,94,354	19,70,699
Library Books	4,90,973	9,43,947	91,995	6,64,963	3,76,979	3,73,979	3,21,982	32,64,818
Building	-	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>49,79,560</b>	<b>1,18,87,372</b>	<b>8,31,173</b>	<b>78,15,004</b>	<b>29,30,461</b>	<b>71,42,228</b>	<b>27,84,107</b>	<b>3,83,69,905</b>



**Sandip University, Nashik**  
A/p:- Mahiravani, Trimbak Road, Nashik  
**Fixed Assets As on 31 March, 2023**

Name of Fixed Assets	Opening Balance as on 01.04.2022	Additions up to Sep 22	Additions up to March 23	Total	Rate	Depreciation	Closing Balance as on 31.03.2023
Computers & Peripherals	1,03,28,815	91,29,836	62,60,131	2,57,18,782	40%	90,35,487	1,66,83,295
Equipments	1,96,94,309	1,30,07,124	47,37,297	3,74,38,730	15%	52,60,512	3,21,78,218
FURNITURE	2,72,14,917	5,49,044	14,21,655	2,91,85,616	10%	28,47,479	2,63,38,138
Library Books	19,60,466	32,38,208	26,610	52,25,284	40%	20,84,792	31,40,493
Building	52,10,67,512	-	-	52,10,67,512	15%	7,81,60,127	44,29,07,385
<b>Grand Total</b>	<b>58,02,66,019</b>	<b>2,59,24,212</b>	<b>1,24,45,693</b>	<b>61,86,35,924</b>		<b>9,73,88,396</b>	<b>52,12,47,528</b>

TOTAL ADDITION 3,83,69,905



**SANDIP UNIVERSITY-NASHIK (SUN-Nashik)**  
**FINANCIAL YEAR 2022-23**  
**NOTES ON ACCOUNTS AND ACCOUNTING POLICIES**

1. Sandip University - Nashik is an Unit of the Parent Trust - Sandip Foundation, and as such, is a part of Sandip Foundation's Consolidated Balance Sheet and Audit Report thereto.
2. Sandip University - Nashik, is a Private University, and is governed by Sandip University Act, 2015 (duly passed by the legislature of Government of Maharashtra) and located in Mahiravani, Nashik. The same became operational from 08<sup>th</sup> June 2016, as per the notification issued in the official gazette dated 08<sup>th</sup> June 2016.
3. These accounts have been prepared under the historical cost convention, on the basis of going concern with revenue recognized and the expenses accounted on their accrual to the maximum extent possible, and all the Income & Expenditure are certified by the management.
4. **Sandip University is engaged in running following Schools:**
  - I. School of Commerce and Management Sciences (SOCMS)
  - II. School of Computing Sciences and Engineering (SOCSE)
  - III. School of Engineering and Technology (SOET)
  - IV. School of Fashion Design and Beauty Cosmetology (SOFDBC)
  - V. School of Law (SOL)
  - VI. School of Pharmaceutical Sciences (SOPS)
  - VII. School of Sciences (SOS)
5. As represented by the Management, the above Schools have courses and Streams, as approved by the Statutory Bodies Concerned and as such the same are recognized by law.
6. The revenue and capital expenditure of the said University has been incurred both from the University Bank accounts at Nashik and also the Parent Trust's Sandip Foundation's Bank Accounts. Consequently, the Receipts & Payments Accounts of the Sandip University prepared, only contains actual transactions from the Bank Accounts of Sandip University, Nashik. However the Income and Expenditure and Balance Sheet of Sandip University Nashik, have been prepared after considering total expenses which include payments made by Sandip Foundation, Mumbai.
7. All Assets capitalized are as per information provided & documentation maintained by management. Expenses are capitalized if they are recognized as such and/or are anticipated to derive future economic benefits over period of time. The expenses which are purely in the nature of Repairs & Maintenance, from which one cannot derive any additional future benefit, are charged to Income & Expenditure A/c.
8. Specific School/Course/Stream related Expense or Income is apportioned to the particular School/Course/Stream and the Common Expenses have been apportioned amongst the same on a reasonable basis as decided by the Management. Similarly, Income has been recognized and in some cases, apportioned amongst the Schools/Courses/Streams, on a reasonable basis as decided by the Management.
9. Individual Surplus / Deficit of Particular Courses/Streams are consolidated to form the Income and Expenditure of Particular Schools which is eventually consolidated into the Income and Expenditure of the University.





10. Please also refer consolidated Notes to Accounts attached with the Consolidated Balance Sheet.

11. Depreciation has been charged at the rates prescribed by the Income Tax Act, 1961.

12. All Expenses & Income and Assets & Liabilities are certified by the Management.

For JELVIS HENRIQUES & CO.  
CHARTERED ACCOUNTANTS  
Regn No. 127844W

For JELVIS HENRIQUES & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor

Jelvis Henriques  
Proprietor

Place: Thane  
Dated: 25.09.2023



JELVIS HENRIQUES & CO.  
CHARTERED ACCOUNTANTS  
C/102, Parmeshwari Paradise,  
Opp Foodland, Majiwada,  
Thane 400 601 # 9820524616  
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